



International Federation of Surveyors  
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## **Finance Report**

**Rudolf Staiger, Vice President**  
(on behalf of Bruno Razza)

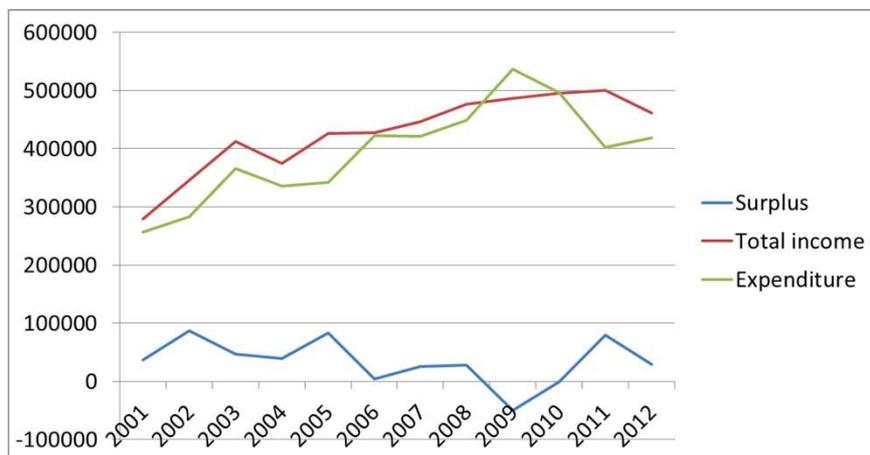
**FIG General Assembly**  
**6 May 2013, Abuja Nigeria**

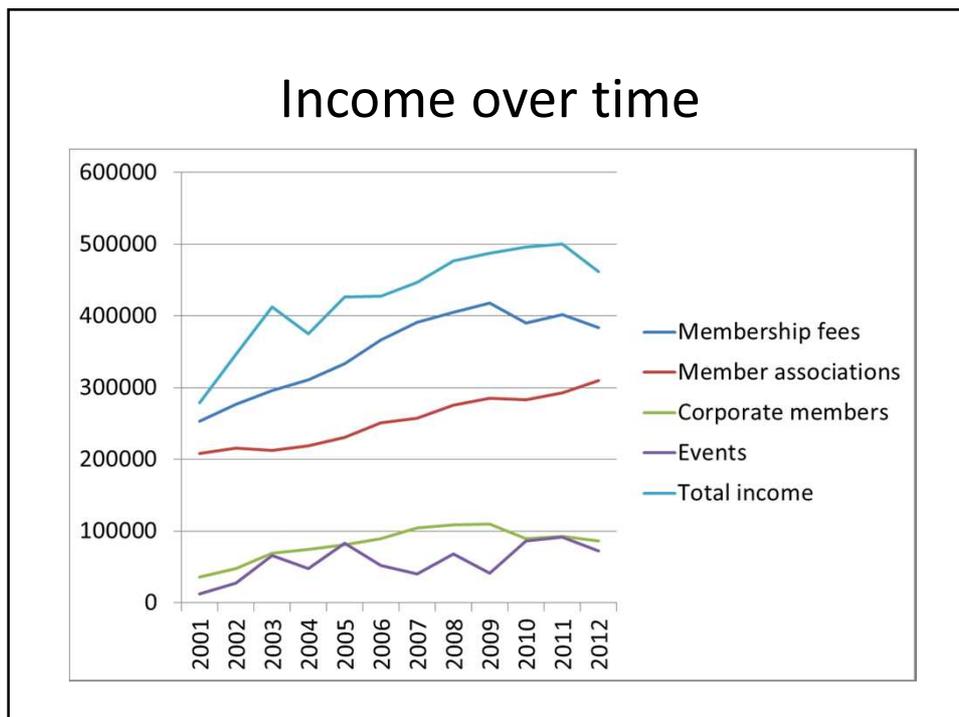
## **This presentation**

- Overall financial situation in 2012
  - Adopt audited accounts (14 A)
- Member Association subscriptions 2015 (15)
- Budgets for 2013-16 (14 C)

## Overall situation and trends

### FIG financial overview 2001-2012





## Financial performance 2012 (1)

- Subs income lower than budget:
  - Increased fee from MA and AF members
  - Decrease in corporate members
  - increased write offs (expulsions/ resignations)
  - New: accounting provision for doubtful debt from subscriptions
- Lower income from conferences (regional conference changed concept)
- Less developmental activities

## Financial performance 2012 (2)

- Admin costs lower than budget –in line with 2011 costs
- Council costs also tightly controlled, travels carefully controlled – higher activity than 2011 but lower salaries
- Result on regular activity exactly as budgeted
- [Annex B to GA finance paper - summary 2011 and 2012 results.xls](#)

## 2012 Accounts

Annex A - [FIG 2012.pdf](#)

## 2012 accounts

- Annex 14A
- Auditors' opinion – true and fair view
- Surplus for the year on ordinary activity of €29,921
- Subscription arrears at year end of € 153.710 (2011 - €98,185) – much too high – although many reminders - members can help
- **Motion: that the GA adopts the audited accounts for 2012**

## Subscriptions – item 15

## Subscriptions

- Maximum level from 2010 – 5,500 members
- Minimum level from 2010 – the greater of 20 members and €50
- 2015 – no change proposed

## Proposed 2015 subscriptions

| <u>Year</u> | <u>Per capita fee</u>   | <u>Minimum fee</u>                        | <u>Maximum fee</u>       |
|-------------|---|---|--------------------------|
| 2014        | 4.48 € per member up to a maximum of 5,500 members.<br>Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.15 € per member up to a maximum of 5,500 members. | 20 members or 50 € (whichever is greater) | 5,500 members (24,640 €) |
| 2015        | 4.48 € per member up to a maximum of 5,500 members<br>Member associations from countries listed by the World Bank as low-income economies or lower-middle-income economies shall pay 2.24 € member up to a maximum of 5,500 members.      | 20 members or 50 € (whichever is greater) | 5,500 members (24,640 €) |

**Motion: that the GA approves the  
member association subscription  
rates for 2015**

FIG budget 2013-16

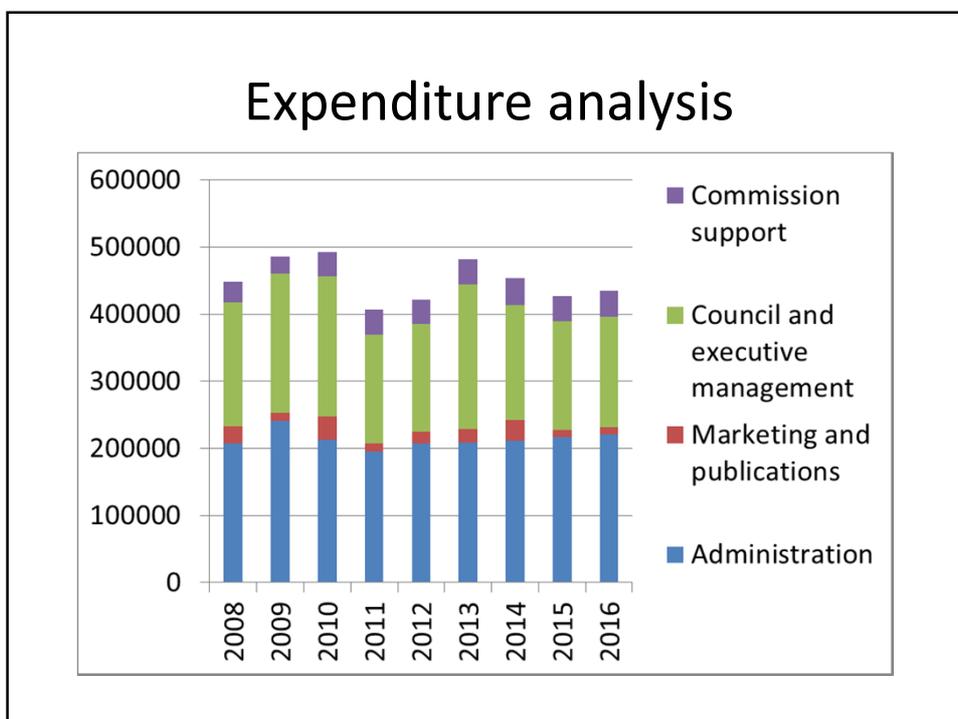
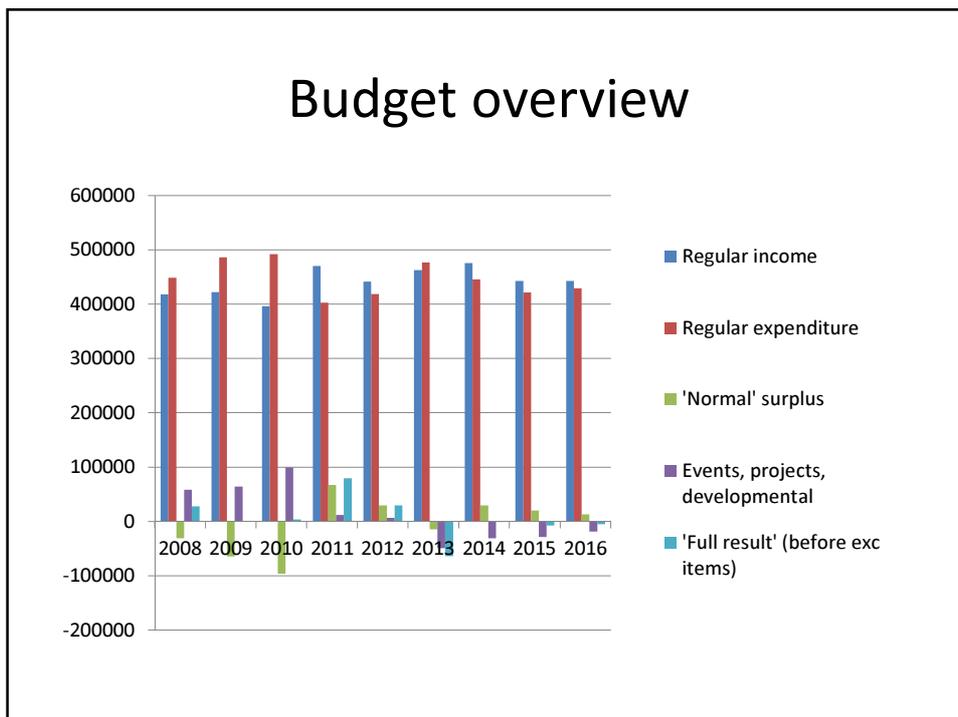
[Annex C to GA finance paper -  
summary 2013-16 budgets.xls](#)

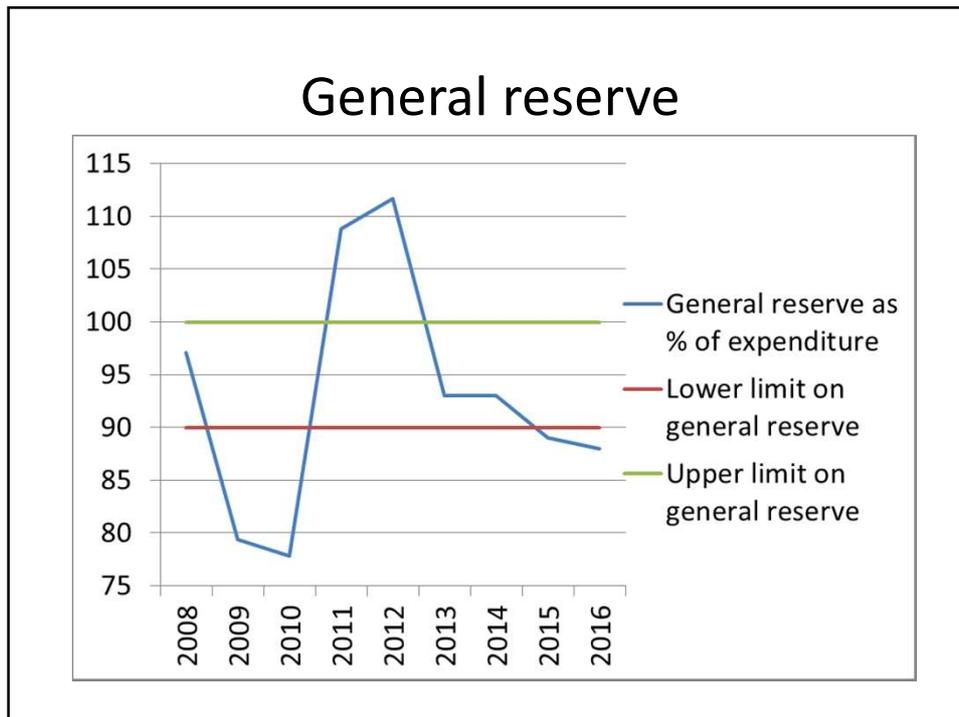
## Key measures

- Regular income exceeds regular expenditure each year
- An overall surplus is returned over the 4-year period
- General reserve is 90-100% of regular annual expenditure [using 4-year averaging of expenditure]

## Key issues 2013-16

- Membership assumed declining (mainly MA and Corporate membership)
- Activities remaining stable
- Office staffing changed – impact on 2013 budget
- Developmental expenditure increased – web/IT development planned for 2013 and 2014
- All income from events moved to regular income – change in income to fixed fee
- Collection of subscription arrears/ write offs





## Key points

- Prudent budgeting and very tight financial controls in 2012
- Returned a surplus despite global financial situation
- Held the reserves above the agreed range
- The forward budget
  - Is realistic
  - Maintains reserves back into the approved range
    - 2013 – a challenging year
    - Still enabling developmental expenditure
    - Financial situation in the world impacts the subscriptions

**Motion: that the GA endorses  
the FIG budget for 2013-2016**