

# **The Changes of Land Prices After Natural Disasters: A Case of Tsunami in Phuket, 2004-2006**

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## **SUMMARY**

Phuket, Thailand is the world's famous resort destination. Every year, millions of quality tourists come for their long vacation with sweet memory. However, the Tsunami in the peaceful morning of December 26, 2006 was really unexpected. This is the event where the largest number of victims died in Thailand. A lot of properties were destroyed. Tourists did not come back for months. It is thus to explore the changes in value of land along all of the beaches of Phuket. In addition, luxury owner-occupied resort for sale is another real estate which will be examined as well. It might be astonishing that prices have not been dropped but have increased in some particular beaches. This paper will give clear picture and explanation.

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